



South Florida Regional Planning Council

Proudly serving South Florida since 1974

Small Business Loans Available through the CARES ACT

ABOUT

The South Florida Regional Planning Council (SFRPC) has secured funds from the U.S. Department of Commerce Economic Development Administration (EDA) to capitalize a small business revolving loan fund for business adversely impacted by COVID-19. These funds, provided pursuant to the March 2020 Coronavirus Aid Relief and Economic Security Act (CARES Act), will be administered by the SFRPC through its Revolving Loan Fund CARES Act Program.

KEEP IN MIND

- ❖ The RLF CARES Act Program is a long-term financing program to help stabilize existing businesses impacted by COVID-19.
- ❖ RFL CARES Act Program funds **CAN** be combined with:
 - ❖ Economic Injury Disaster Loans (EIDL)
 - ❖ Paycheck Protection Program (PPP)
 - ❖ or the State of Florida Bridge Loan Program
- ❖ RLF CARES Act Program is **NOT** a grant or forgivable loan.

LOAN INFORMATION

\$5,380,000

Personal guaranties and collateral are required.

ELIGIBILITY

Small Businesses

Sole Proprietors

501c3 Organizations

* located within Monroe, Miami-Dade, Broward & Palm Beach counties

FINANCING

Loan Amount: \$25,000 - \$500,000

Interest Rate: Fixed 3% - 4%

Duration: Up to 10 Years

HOW TO APPLY

Visit: [CARES ACT RLF](#) | Availability: Immediate

For more information, please contact:

Steve Foreman, CARES ACT Revolving Loan Fund Administrator | sforeman@sfrpc.com

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For fastest approval, be prepared to document your economic loss due to COVID-19. Be aware of fraudulent schemes and only discuss finances with a trusted professional.

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